HSI Week Ended April 14th, 2017

The Husson Stock Index (HSI) decreased 0.80% from the week ended April 7th. The HSI on April 7th was 127.37 and is now 126.34. There was only one significant change that occurred this week. 20 of the 28 companies in the index experienced a small loss this week of less than 4%. The only significant change was Bar Harbor Bankshares (BHB) decreased 8.03% from $30.62 to $28.16. However we were unable to find any conclusive evidence for Bar Harbor Bankshares decrease.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Justin Hallowell. The index tracks and analyzes 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.